

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 07:00 PM Meeting Location: City Hall 14000 NE 6th St Alleman, IA 50007

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.allemaniowa.org/>

City Telephone Number
 (515) 685-3666

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	25,590,666	26,910,995	26,910,995
Consolidated General Fund	207,284	207,284	213,705
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	21,503	21,503	23,416
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	25,590,666	27,218,104	27,218,104
Debt Service	711	711	0
CITY REGULAR TOTAL PROPERTY TAX	229,498	229,498	237,121
CITY REGULAR TAX RATE	8.96805	8.52774	8.81133
Taxable Value for City Ag Land	1,807,418	1,855,117	1,855,117
Ag Land	5,430	5,430	5,572
CITY AG LAND TAX RATE	3.00375	2.92704	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	490	408	-16.73
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	490	408	-16.73

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The City has identified increased expenses due to inflationary adjustments. Increased property tax revenues are necessary to maintain the current level of services. The City has also identified new infrastructure projects that require additional funding.